

CIA/OER/S-07560-75
OUO

MOVEMENTS IN EXCHANGE RATES

JUN 75
01 OF 01

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S-07560

18 June 1975

CIA/OER/S-07560-75

MEMORANDUM FOR: Mr. John Mitchell, Secretary
Administrative Allowance Committee
Contract Personnel Division

SUBJECT : Movements in Exchange Rates

1. The attached tables are data for April and May on changes in the value of the dollar compared to twenty foreign currencies.

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2. [REDACTED]

will be pleased to answer any further questions you may have on this subject.

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Acting Chief
Trade and Monetary Analysis Branch
Office of Economic Research

Attachments:
As stated

Distribution: (S-07560)
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OER/I/TM/[REDACTED]/ka [REDACTED] (18 June 1975)

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DOLLAR

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.
BASE PERIOD TO APR

AUSTRIA	-10.33
BELGIUM	-10.24
BRASIL	19.26
BRITAIN	-6.66
TAIWAN	-4.00
DEMARK	-9.36
ECUADOR	1.75
FRANCE	-12.23
HONG KONG	3.53
ITALY	9.45
JAPAN	10.14
LEBANON	-5.14
MEXICO	0.00
NETHERLANDS	-6.79
PHILIPPINES	3.47
SINGAPORE	1.68
SPAIN	0.33
SUEDEN	-10.17
SWITZERLAND	-9.91
U. S. GERMANY	-6.11

NOTE THAT THE DOLLAR HAS FALLEN MORE THAN 5 PERCENT RELATIVE TO THE CURRENCIES OF:

AUSTRIA
BELGIUM
DEMARK
FRANCE
LEBANON
NETHERLANDS
SUEDEN
SWITZERLAND
U. S. GERMANY

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.

3 MONTHS PREVIOUS TO APR

AUSTRIA	2.20
BELGIUM	2.36
BRASIL	0.45
BRITAIN	2.05
TAIWAN	0.00
DEMARK	1.87
ECUADOR	-0.00
FRANCE	-0.02
HONG KONG	2.85
ITALY	0.44
JAPAN	1.83
LEBANON	-0.44
MEXICO	0.00
NETHERLANDS	2.07
PHILIPPINES	0.69
SINGAPORE	1.75
SPAIN	0.47
SUEDEN	1.44
SWITZERLAND	2.59

U. S. GERMANY/ 2.69

MONTHLY AVERAGE EXCHANGE RATES FROM MAY 1974 TO PRESENT
(IN US DOLLARS PER FOREIGN CURRENCY UNIT)

DEVELOPED COUNTRIES

AUST	BEL	BRIT	DEM	FRANCE	ITALY	JAPAN	NETN	SPAIN	SWEDEN	SWITZ	GERMANY
0.0535	0.0256	2.5329	0.1650	0.2096	0.0017	0.0038	0.3851	0.0180	0.2268	0.3534	0.3958
MAY 0.0558	0.0266	2.4118	0.1702	0.2057	0.0016	0.0036	0.3861	0.0174	0.2347	0.3437	0.4073
JUN 0.0552	0.0268	2.5908	0.1676	0.1793	0.0015	0.0035	0.3789	0.0570	0.2291	0.3352	0.3963
JUL 0.0550	0.0264	2.3859	0.1693	0.2098	0.0016	0.0034	0.3739	0.0175	0.2287	0.3364	0.3912
AUG 0.0539	0.0258	2.3434	0.1655	0.2089	0.0015	0.0033	0.3761	0.0175	0.2262	0.3353	0.3819
SEP 0.0532	0.0254	2.3162	0.1617	0.2085	0.0015	0.0033	0.3694	0.0174	0.2238	0.3339	0.3768
OCT 0.0541	0.0259	2.3338	0.1651	0.2113	0.0015	0.0033	0.3737	0.0174	0.2274	0.3447	0.3849
NOV 0.0557	0.0265	2.3240	0.1695	0.2143	0.0015	0.0033	0.3841	0.0175	0.2317	0.3626	0.3974
DEC 0.0573	0.0272	2.3323	0.1733	0.2216	0.0015	0.0033	0.3932	0.0178	0.2387	0.3847	0.4081
JAN 0.0591	0.0282	2.5538	0.1781	0.2284	0.0015	0.0033	0.4055	0.0179	0.2476	0.3958	0.4209
FEB 0.0605	0.0287	2.3933	0.1806	0.2336	0.0016	0.0035	0.4154	0.0179	0.2509	0.4030	0.4307
MAR 0.0610	0.0292	2.4235	0.1845	0.2398	0.0016	0.0035	0.4228	0.0180	0.2561	0.4024	0.4340
APR 0.0597	0.0285	2.3748	0.1820	0.2388	0.0016	0.0034	0.4142	0.0179	0.2524	0.3922	0.4227

LESS DEVELOPED COUNTRIES

BRASIL BRAZIL H.K. LEBAN LEBANON PHIL. STAG

0.1579	0.0264	0.0408	0.1969	0.4255	0.0801	0.1490	0.4463
MAY 0.1595	0.0264	0.0408	0.1979	0.4352	0.0801	0.1490	0.4153
JUN 0.1560	0.0264	0.0410	0.1935	0.4350	0.0801	0.1490	0.4100
JUL 0.1505	0.0258	0.0408	0.1977	0.4385	0.0801	0.1490	0.4057
AUG 0.1490	0.0264	0.0401	0.1978	0.4435	0.0801	0.1490	0.4035
SEP 0.1445	0.0264	0.0401	0.1975	0.4500	0.0801	0.1490	0.4044
OCT 0.1410	0.0264	0.0401	0.1980	0.4500	0.0801	0.1490	0.4140
NOV 0.1400	0.0264	0.0401	0.2013	0.4333	0.0801	0.1490	0.4307
DEC 0.1336	0.0264	0.0401	0.2077	0.4318	0.0801	0.1490	0.4231
JAN 0.1382	0.0264	0.0401	0.2097	0.4335	0.0801	0.1490	0.4348
FEB 0.1363	0.0264	0.0401	0.2155	0.4375	0.0801	0.1443	0.4416
MAR 0.1330	0.0275	0.0401	0.2059	0.4466	0.0801	0.1450	0.4466
APR 0.1324	0.0275	0.0401	0.2041	0.4486	0.0801	0.1440	0.4389

* BASE PERIOD FIGURES SUPPLIED BY CONTRACT PERSONNEL STAFF

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.
BASE PERIOD TO MAY

AUSTRIA	-11.29
BELGIUM	-10.81
BRAZIL	21.93
BRITAIN	-9.29
INDIA	-4.00
DEM. REP. YUG.	-10.33
ECUADOR	1.75
FRANCE	-15.37
HONG KONG	3.98
ITALY	-6.18
JAPAN	-8.72
LEBANON	5.49
MEXICO	-0.00
NETHERLANDS	-7.42
PHILIPPINES	3.47
SINGAPORE	-99.60
SPAIN	-100.00
SWEDEN	-11.04
SWITZERLAND	-11.76
U.S. GERMANY	-7.07

NOTE THAT THE DOLLAR HAS FALLEN MORE THAN 5 PERCENT RELATIVE TO THE CURRENCIES OF:

AUSTRIA
BELGIUM
DEM. REP. YUG.
FRANCE
JAPAN
LEBANON
NETHERLANDS
SINGAPORE
SPAIN
SWEDEN
SWITZERLAND
U.S. GERMANY

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.

3 MONTHS PREVIOUS TO MAY

AUSTRIA	-1.02
BELGIUM	-0.63
BRAZIL	2.24
BRITAIN	2.46
INDIA	0.00
DEM. REP. YUG.	-1.07
ECUADOR	0.00
FRANCE	-3.59
HONG KONG	-0.46
ITALY	-0.67
JAPAN	-69.33
LEBANON	-0.37
MEXICO	0.00
NETHERLANDS	-0.67
PHILIPPINES	0.00
SINGAPORE	-99.61
SPAIN	-100.00
SWEDEN	-0.97
SWITZERLAND	-2.06
U.S. GERMANY	-1.02

MONTHLY AVERAGE EXCHANGE RATES FROM MAY 1974 TO PRESENT
(IN US DOLLARS PER FOREIGN CURRENCY UNIT)

DEVELOPED COUNTRIES

	AUST	BEL	BRIT	DEM	FRANCE	ITALY	JAPAN	NETN	SPAIN	SWEDE	SWITZ	GERMANY
0	0.0535	0.0256	2.5329	0.1650	0.2095	0.0617	0.0038	0.3851	0.0180	0.2268	0.3534	0.3958
MAY	0.0558	0.0266	2.4118	0.1702	0.2057	0.0616	0.0036	0.3951	0.0174	0.2347	0.3437	0.4073
JUN	0.0552	0.0266	2.3308	0.1676	0.1793	0.0615	0.0035	0.3780	0.0570	0.2291	0.3352	0.3963
JUL	0.0550	0.0264	2.3863	0.1683	0.2098	0.0616	0.0034	0.3799	0.0176	0.2287	0.3364	0.3912
AUG	0.0533	0.0258	2.3434	0.1655	0.2083	0.0615	0.0033	0.3761	0.0175	0.2262	0.3353	0.3819
SEP	0.0532	0.0254	2.3162	0.1617	0.2085	0.0615	0.0033	0.3674	0.0174	0.2238	0.3338	0.3768
OCT	0.0541	0.0259	2.3339	0.1661	0.2113	0.0615	0.0033	0.3737	0.0174	0.2274	0.3447	0.3849
NOV	0.0557	0.0265	2.3240	0.1595	0.2143	0.0615	0.0033	0.3841	0.0175	0.2317	0.3526	0.3974
DEC	0.0573	0.0272	2.3303	0.1781	0.2216	0.0615	0.0033	0.3932	0.0178	0.2387	0.3647	0.4081
JAN	0.0591	0.0282	2.3598	0.1781	0.2284	0.0615	0.0033	0.4056	0.0179	0.2476	0.3958	0.4203
FEB	0.0605	0.0287	2.3333	0.1806	0.2336	0.0615	0.0035	0.4154	0.0179	0.2509	0.4039	0.4307
MAR	0.0610	0.0252	2.4235	0.1845	0.2388	0.0616	0.0035	0.4228	0.0180	0.2561	0.4024	0.4340
APR	0.0597	0.0285	2.3718	0.1820	0.2388	0.0616	0.0034	0.4147	0.0179	0.2524	0.3922	0.4227
MAY	0.0603	0.0287	2.3178	0.1840	0.2477	0.0616	0.0112	0.4170	0.0135	0.2549	0.4005	0.4270

LESS DEVELOPED COUNTRIES

	STABE	TAIWAN	ECU	H.K.	LEBAN	MEXICO	PAUL	SING
0	0.1573	0.0264	0.0408	0.1069	0.4255	0.0801	0.1490	0.4463
MAY	0.1576	0.0264	0.0408	0.1079	0.4352	0.0801	0.1490	0.4463
JUN	0.1550	0.0264	0.0413	0.1085	0.4350	0.0801	0.1490	0.4463
JUL	0.1508	0.0258	0.0408	0.1077	0.4386	0.0801	0.1490	0.4463
AUG	0.1490	0.0254	0.0401	0.1078	0.4455	0.0801	0.1490	0.4463
SEP	0.1446	0.0264	0.0401	0.1075	0.4500	0.0801	0.1490	0.4463
OCT	0.1410	0.0264	0.0401	0.1080	0.4500	0.0801	0.1490	0.4463
NOV	0.1400	0.0264	0.0401	0.2013	0.4333	0.0801	0.1440	0.4307
DEC	0.1396	0.0264	0.0401	0.2077	0.4338	0.0801	0.1440	0.4231
JAN	0.1392	0.0264	0.0401	0.2037	0.4336	0.0801	0.1440	0.4308
FEB	0.1353	0.0264	0.0401	0.2155	0.4375	0.0801	0.1443	0.4416
MAR	0.1330	0.0275	0.0401	0.2099	0.4466	0.0801	0.1450	0.4465
APR	0.1324	0.0275	0.0401	0.2041	0.4486	0.0801	0.1440	0.4389
MAY	0.1295	0.0275	0.0401	0.2050	0.4503	0.0801	0.1440	0.4383

* BASE PERIOD FIGURES SUPPLIED BY CONTRACT PERSONNEL STAFF

CIA/DER
18 Jun 75